GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:1334
ANSWERED ON:10.12.2003
DISINVESTMENT OF NBCC
YEMPARALA VENKATESWARA RAO

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the NBCC (National Building Construction Company) is in the process of being disinvested;

(b) if so, the details thereof;

(c) whether final bidder has been finalised; and

(d) if so, the percentage of equity being offered?

Answer

MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHF THIRUNAVUKKARASAR)

(a) Yes, Sir.

(b) The Government has decided to disinvest 74% of the equity in National Building Construction Company (NBCC) through Strategic Sale alongwith transfer of management control. Expressions of Interest from interested parties have been invited through an open advertisement.

(c) No, Sir.

(d) Expressions of Interest have been invited for 74% of the equity in NBCC Ltd.